LEARN	REVENUES							EXPENDITURES											
BUDGET & ACTUAL (FY 2023-2024) CURRENT YEAR REVIEW * in thousands		Original Adopted Budget FY 23/24		REVE		Year-to-Date Actual Revenues		Estimated Revenues Receivable		Original Adopted Budget FY 20/21		Revised Budget		Year-to-Date Actual Expenditures		Year-to-Date Actual Encumbrances		Actual Availab	
			as o	of 1-31-24	a.	s of 1-31-24	as	of 1-31-24			as	of 1-31-24	as	of 1-31-24	as	of 1-31-24	as c	of 1-31-2	
Departments & Programs																			
Student Support Services	\$	16,353	\$	16,789		14,558		2,231	\$	16,353	\$	16,789	\$	8,160	•	5,396	\$	3,2	
Goodwin Schools	\$	12,334	\$	12,334		7,237		5,097	\$	12,334	\$	12,334	\$	7,292		5,042			
MSAP	\$	1,918		1,559	<u> </u>	515		1,044	\$	1,918		1,559	\$	616		457	•	4	
Office of Teaching & Learning	\$	1,271		1,541		108		1,433	\$	1,271	•	1,541		655		447		4	
Young Children & Families	\$	2,318	\$	2,456		945		1,511	\$	2,318	•	2,456	\$	1,108		1,214	•	1	
Transportation	\$	421	\$	421		265		156	\$	421	\$	421	•	191		133	•		
COVID Relief	\$	840	\$	2,832		-	\$	2,832	\$	840	\$	2,832	\$	589		473	•	1,7	
Executive Services, Special Projects, IT	\$	2,269	\$	2,269		1,788		481	\$	2,269	\$	2,269	\$	3,531	_	1,676	•	(2,9	
Dept & Programs Subtotal	\$	37,724	\$	40,201	\$	25,416	\$	14,785	\$	37,724	\$	40,201	\$	22,142	\$	14,838	\$	3,2	
Magnet Schools																			
Regional Multicultural Magnet School	\$	6,016	\$	6,024	\$	4,436	\$	1,588	\$	6,016	\$	6,024	\$	2,711	\$	2,058	\$	1,2	
Marine Science Magnet High School	\$	3,948	\$	3,948	\$	3,262	\$	686	\$	3,948		3,948	\$	1,865	\$	1,330	\$		
The Friendship School	\$	6,204		6,228	\$	2,977	\$	3,251		6,204		6,228	\$	2,671	\$	1,842	\$	1,7	
Three Rivers Middle College High School	\$	1,172	\$	1,181	\$	968	\$	213	\$	1,172	\$	1,181	\$	520	\$	403	\$		
Magnet Schools Subtotal	\$	17,340	\$	17,381	\$	11,643	\$	5,738	\$	17,340	\$	17,381	\$	7,767	\$	5,633	\$	3,9	
Non-Operating Items																			
ECHMC Insurance	\$	27,817	\$	38,026	\$	16,306	\$	21,720	\$	27.817	\$	38,026	\$	17.329	\$	6.441	\$	14,2	
Food Service	\$	1,523		1,740		675	\$	1,065	\$	1,523	\$	1,740	\$	755		207	\$	7	
Construction Projects / Capital Expenditures	\$	907	\$	1,801	1	-	\$	1,801	\$	907	\$	1,801	\$	847	\$	329	\$		
Non-Operating Items Subtotal	\$	30,247	\$	41,567	\$	16,981	\$	24,586	\$	30,247	\$	41,567	\$	18,931		6,977	\$	15,6	
Grand Total	\$	85,311	\$	99,149	Ś	54,040	\$	45,109	\$	85,311	\$	99,149	Ś	48,840	\$	27,448	\$	22,8	
Grand Total	Ą	65,511	Ą	33,143	Ą	34,040	٧	43,103	7	65,511	Ą	33,143	۲	40,040	Ų	27,440	۲	22,0	
<u>Notes</u>																			
Original budget amounts tie to the Board approv	ed b	udget pac	kage	dated Jun	e 8,	, 2023; revi	sed b	oudgets ref	flect	ongoing ac	ctivit	y such as r	new	contracts a	and r	oll forwar	d of 2	yea	
grants.																			
		2000 6						2022 15						5.5 C I			_		
MSAP = THE MSAP Expect federal grant ended N													AP L	EAP feder	al gra	ant for \$9.	sm.		
MSAP recipients include TFS, MSMHS, and two	Good	dwin Magr	net So	chools. Bu	ıdge	et updates i	refle	ct anticipa	ted s	pend for F	Y 23	-24.							
OT&L = Revised revenue budget increased to ref	lect a	additional	servi	ce contrac	t w	ork (e.g. Ne	ew H	aven Lead	ershi	p Coaching	ς, Μα	ontville Co	achii	ng & Profe	ssior	nal Learnin	g		
Sustainers of the Sound).																			
COVID Relief = LEARN received \$1,151,329 from	the (ADES Act	COV	/ID funds o	of ¢:	217 265. ¢1	407	056 of ES	CED I	L and \$2.5	68 8	24 of APD	ECCE	D The AD	D EC	CED			
grant has a remaining balance of \$2.4m, all oth														.iv. THE AN	1 13	JLIN			
Brant has a remaining valance of \$2.4111, all our		VID GIAIIL	Jilav	c been iu	y 3	pent. Duug	Set u	puates lell	icct I	Citianining /	TINE	LJJLIN TUTI	unig.						
	1				<u> </u>										142	0() 11	al+h i	ncura	
Exec Services, Special Projects, IT = Expenditures	cons	sist mainly	of a	mounts pa	iid t	o cover hea	alth i	nsurance of	costs	; all expen	<u>ditu</u> r	es will be	ottse	et by admii	1 (12	.%) and ne	aitii ii	iisui ai	

LEARN		REVE	NUES				EXPENDITURES									
BUDGET & ACTUAL (FY 2023-2024) PRIOR YEAR COMPARISON * in thousands	Revised Budget	Prior Year to Date Actual Revenues	Current Year to Date Actual Revenues	Revenues: Increase/ (Decrease)	Revenues: Increase; (Decrease) Change		Revised Budget	Prior Year to Date Actual Expenditures	Prior Year to Date Actual Encumbrances	Current Year to Date Actual Expenditures	Current Year to Date Actual Encumbrances	Expenses: Increase/ (Decrease)	Expenses: Increase; (Decrease) Change			
III tilousanus	as of 1-31-24	as of 12-31-23	as of 1-31-24	as of 1-31-24	as of 1-31-24		as of 1-31-24	as of 12-31-23	as of 12-31-23	as of 1-31-24	as of 1-31-24	as of 1-31-24	as of 1-31-24			
Departments & Programs	us 0j 1 31 24	us of 12 31 23	us 0j 1 31 24	u3 0j 1 31 24	us 0j 1 51 24		us 0j 1 31 24	us of 12 51 25	us 0, 12 31 23	us 0j 1 31 24	us oj 1 51 24	us 0j 1 51 24	us 0) 1 31 24			
Student Support Services	\$ 16,789	\$ 15,236	\$ 14,558	\$ (678)	-4%		\$ 16,789	\$ 7,992	\$ 6,100	\$ 8,160	\$ 5,396	\$ (536)	-4%			
Goodwin Schools	\$ 12,334				-35%		\$ 12,334				· · · · · · · · · · · · · · · · · · ·		12%			
MSAP	\$ 1,559			, ,	-48%		\$ 1,559				· · · · · · · · · · · · · · · · · · ·		-35%			
Office of Teaching & Learning	\$ 1,541				-86%		\$ 1,541						-11%			
Young Children & Families	\$ 2,456		· -		20%		\$ 2,456				+ '	. , ,	1%			
Transportation	\$ 421	•	•	•	123%		\$ 421				+ '	+ '	-10%			
COVID Relief	\$ 2,832	+ '		\$ (3)	-100%		\$ 2,832		\$ 248				42%			
Executive Services, Special Projects, IT	\$ 2,269	+ '	· -	,	79%			•		<u> </u>	+ '	+ '	-39%			
Dept & Programs Subtotal	\$ 40,201			\$ (4,649)	-15%		\$ 40,201			· · · · · ·			-7%			
												. , ,				
Magnet Schools																
Regional Multicultural Magnet School	\$ 6,024	<u> </u>		. ,	-1%		\$ 6,024			· · · · · ·	· · · · · · · · · · · · · · · · · · ·	, (,	-1%			
Marine Science Magnet High School	\$ 3,948			. ,	-1%		\$ 3,948			, ,		. , ,	-3%			
The Friendship School	\$ 6,228				-11%		\$ 6,228						-5%			
Three Rivers Middle College High School	\$ 1,181		· ·	•	10%		\$ 1,181			,			11%			
Magnet Schools Subtotal	\$ 17,381	\$ 12,002	\$ 11,643	\$ (358)	-3%		\$ 17,381	\$ 7,960	\$ 5,711	\$ 7,767	\$ 5,634	\$ (270)	-2%			
Non-Operating Items											\$ -					
ECHMC Insurance	\$ 38,026	\$ 7,619	\$ 16,306	\$ 8,687	114%		\$ 38,026	\$ 7,484	\$ 8,151	\$ 17,329	т	\$ 8,136	52%			
Food Service	\$ 1,740	+ ' - '		, ,	-7%		\$ 1,740	, ,				+ ' '	-18%			
Construction Projects / Capital Expenditures	\$ 1,801		•	\$ (3,792)	-100%		\$ 1,801						-81%			
Non-Operating Items Subtotal	\$ 41,567	\$ 12,141	\$ 16,981	\$ 4,840	40%		\$ 41,567	\$ 13,714	\$ 9,361	\$ 18,931	\$ 6,978	\$ 2,834	12%			
, , ,																
Grand Total	\$ 99,149	\$ 54,207	\$ 54,039	\$ (168)	0%		\$ 99,149	\$ 40,993	\$ 35,707	\$ 48,838	\$ 27,450	\$ (411)	-1%			
Variances: Revenues & Expenditures																
SSS = FY 23-24 revenues expected to trend h	igher due to i	ncrease in nu	mber of stude	nts.												
Goodwin = FY 22-23 revenues included tuitic	n receipts pa	ssed through	to Goodwin; fo	or FY 23-24 G	oodwin is dire	ctly	billing their sc	hool districts.								
MSAP = new LEAP MSAP grant expenditures	are beginning	g to occur and	l will result in h	nigher expend	ditures through	hout	t the year.									
OT&L = FY 22-23 revenues are higher due to	the new agre	ement with G	Goodwin Unive	rsity. Goodw	in revenues ba	ased	l on the new fe	e structure are	e posted to Exe	cutive Services).					
OT&L expenses are expected to trend higher	r due to new	positions sup	porting the FY	23-24 contra	icts.											
Transportation = For FY 23-24, LEARN reques	sted addition	al amounts fro	om the State o	f CT based or	the number o	of stu	udents being ti	ransported to a	all LEARN schoo	ols.						
Magnet Schools = FY 23-24 variance due to f	inal 10/1 enro	ollments (e.g.	TRMC increase	e from 67 to 8	30).											
ECHMC = Beginning July 1, 2023, Regional Sc	hool District :	17 (285 meml	pers) and West	brook Town	and School Dis	strict	t (178 member	s) joined the E	СНМС.							